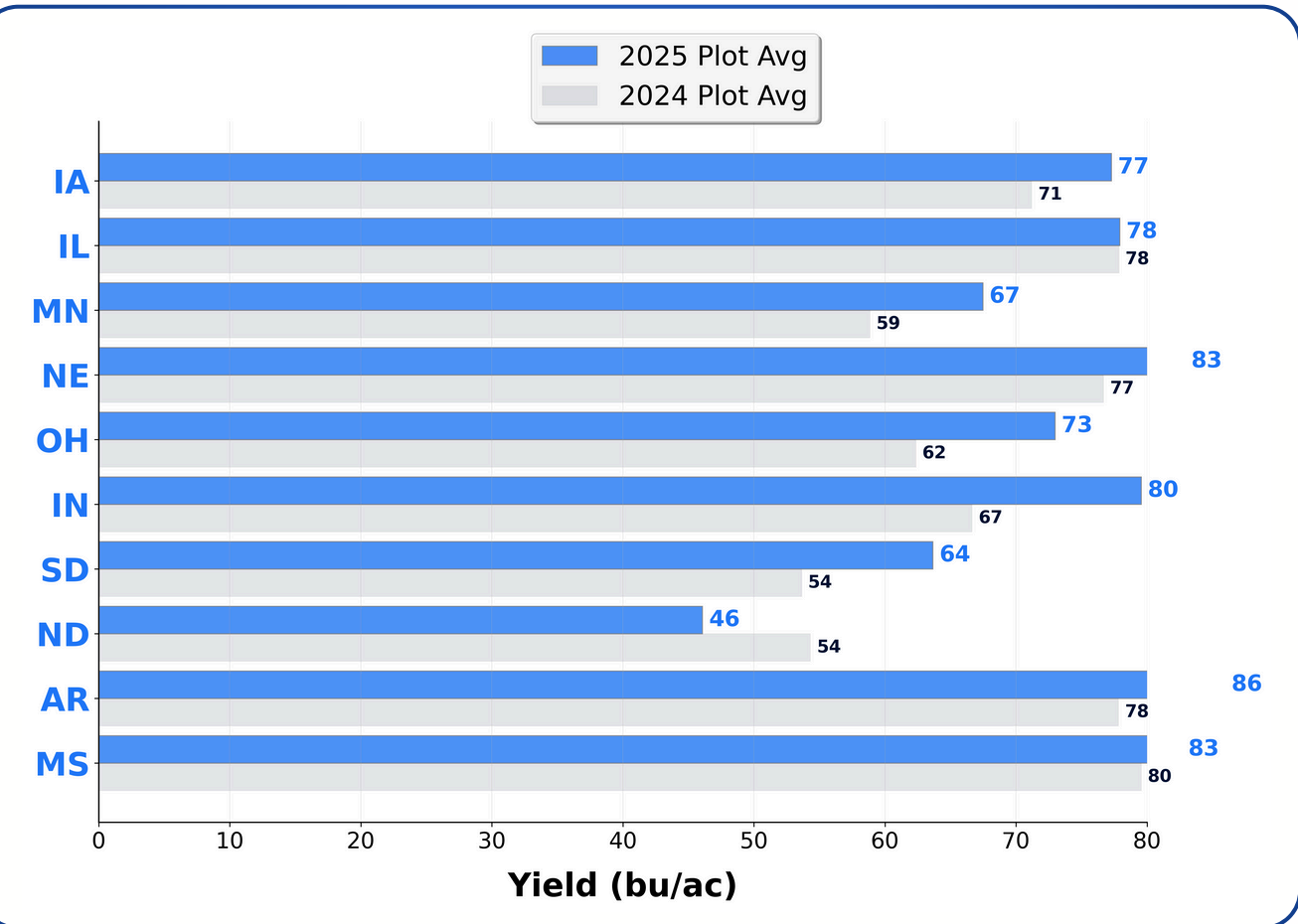


Harvest Yield Analytics

Soybeans

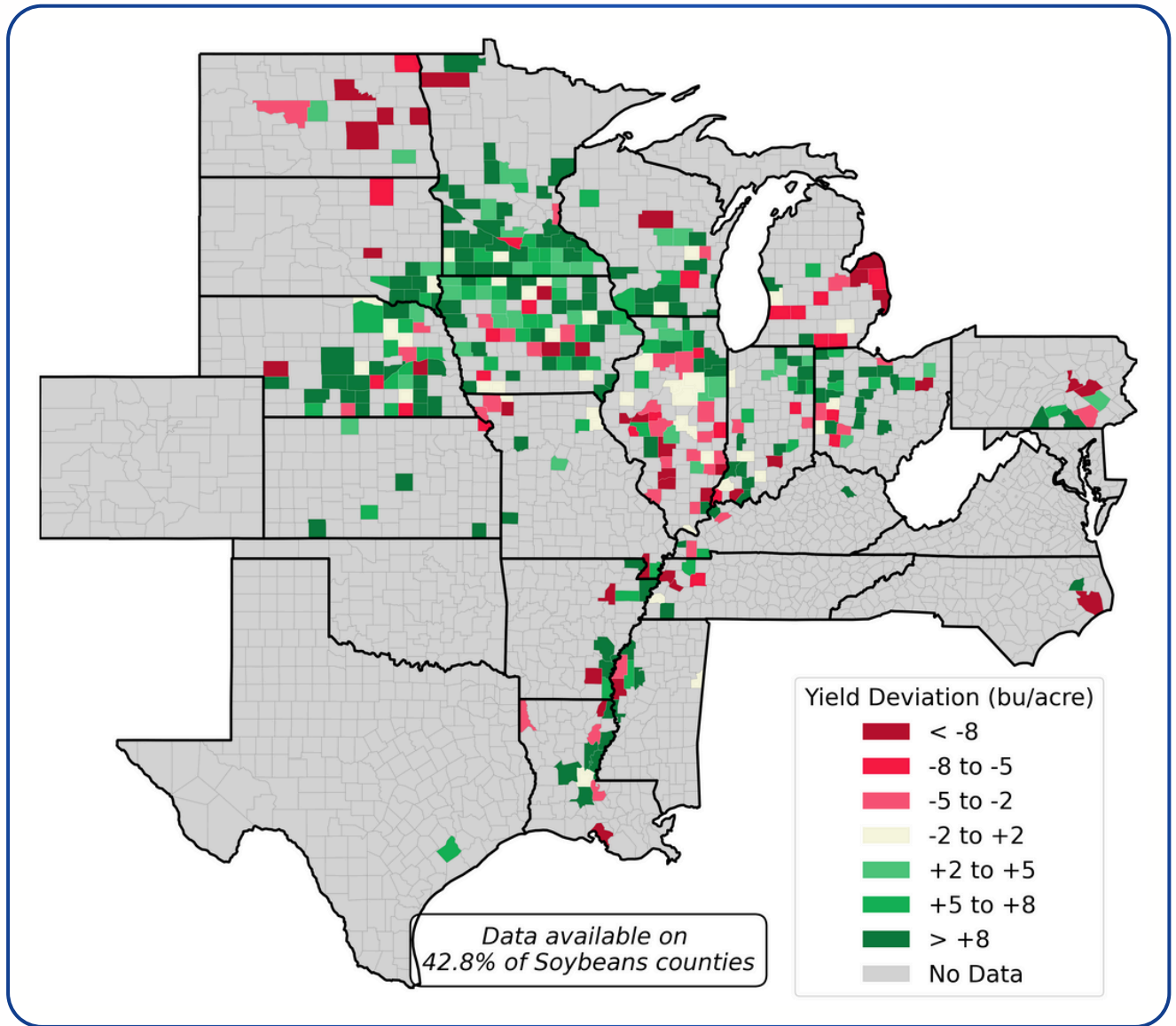
• Data from 745 plot reports thru Oct 6, 2025 as compared to 8,000 in 2024
• Data from the USDA 2025 Report- Sept 11
Issued: 10/7/25

Seed Plot Average Yield (Top States)



The **Harvest Yield Analytics (HYA)** model captures real-time yield results from commercial seed company trial results during the fall harvest season. Yields from seed plot trials are then compared to historical seed plot trials (2020–2024) in the same region and used as a predictor for average county yields. It's important to note these results are not fully representative of every acre or growing condition, but they provide valuable directional insights into harvest outcomes.

Seed Plot Yield Changes 25' vs 24'



Our initial HYA read on soybeans covers ~43% of U.S. counties and shows a broadly firmer tone vs. 2024. The seed-plot composite is running +3.8 bu/ac YoY, slightly above USDA's September national gain of +2.8 bu/ac to 53.5 bu/ac. Directionally, HYA supports USDA's uplift, indicating the crop is on track to meet the 53.5 bu/ac forecast. Regional strength is concentrated in the Eastern Corn Belt and Ohio Valley, led by Ohio (+7.9) and Indiana (+5.2), with Illinois flat (+0.1) and Iowa up +5.0. In the Upper Midwest, Minnesota (+8.1), Nebraska (+6.2), and South Dakota (+6.0) add broad-based gains. The South shows strong absolute yields, with early cuts from Arkansas (86) and Mississippi (83 bu/ac) reinforcing a constructive tone.

Sept USDA Forecasts & Seed Plot Change 25' vs 24'

State	USDA Sept Yield	USDA Change (25'vs24')	Plot Change (25'vs24')
IL	65	1	0.1
IA	65	5	5.0
MN	53	8	8.1
ND	37	-0.5	-8.2
MO	51	2	3.1
IN	61	2	5.2
SD	47	4	6.0
OH	56	6	7.9
NE	61	3.5	6.2
KS	39	4	13.5
US	53.5	2.8	3.8

Management services are offered by Quantum Hedging CTA, LLC – NFA ID: 0566667. Brokerage services are offered by Boundary Waters Capital, LLC, dba Quantum Hedging BR – NFA ID: 0560271.

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