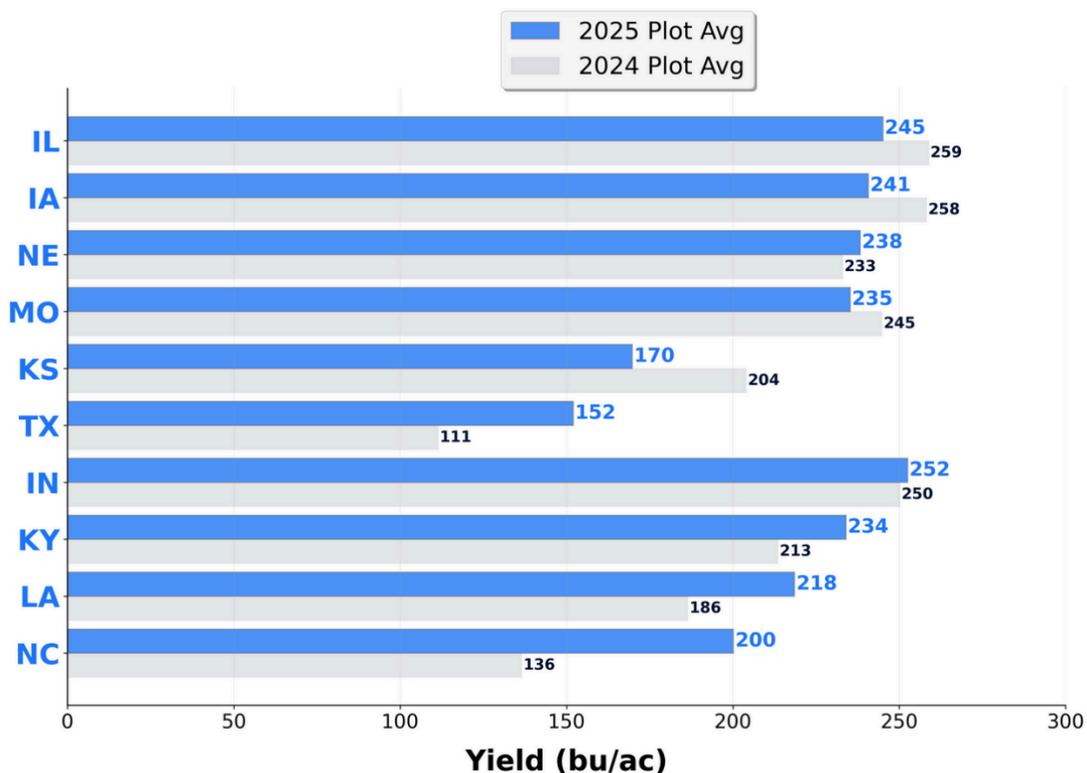
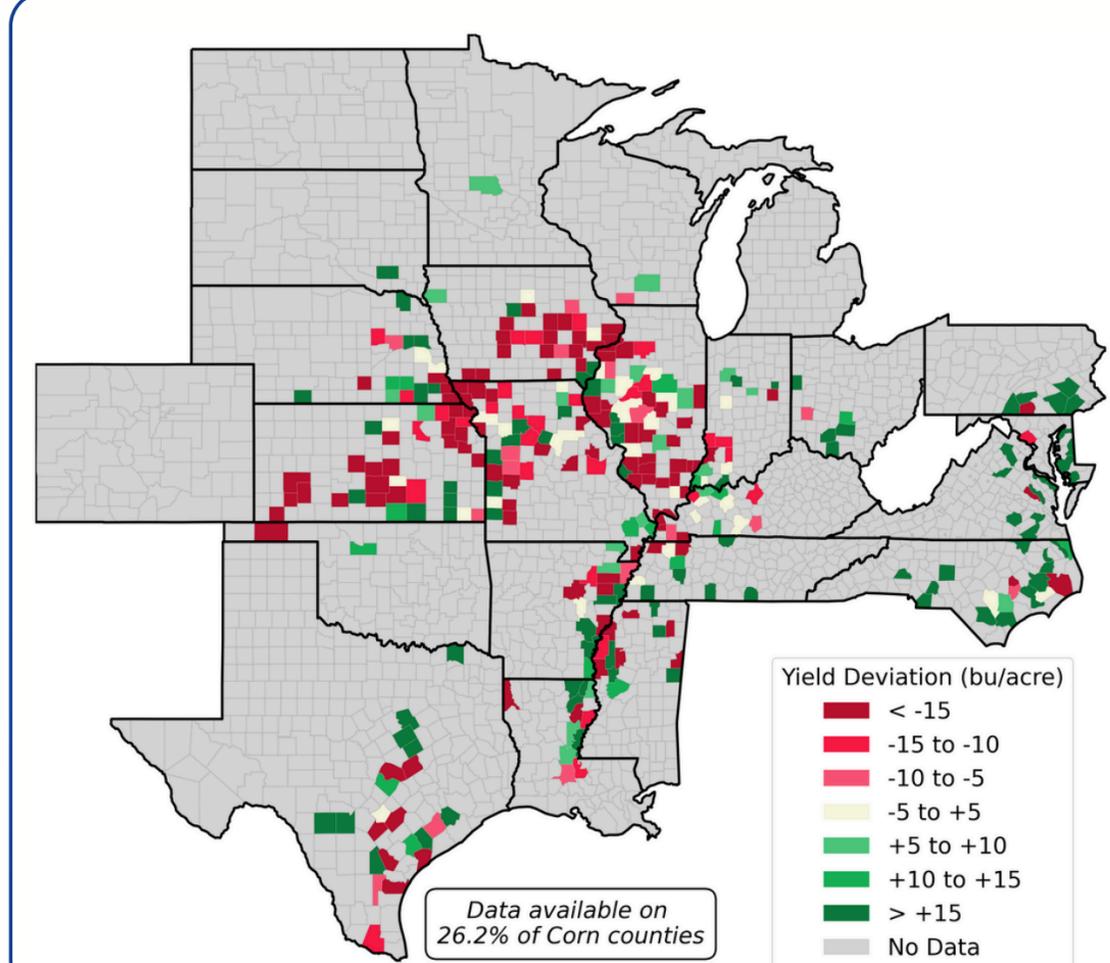


## Seed Plot Average Yield (Top States)



The **Harvest Yield Analytics (HYA)** model captures real-time yield results from commercial seed company trial results during the fall harvest season. Yields from seed plot trials are then compared to historical seed plot trials (2020–2024) in the same region and used as a predictor for average county yields. It's important to note these results are not fully representative of every acre or growing condition, but they provide valuable directional insights into harvest outcomes.

## Seed Plot Yield Changes 25' vs 24'



USDA projects U.S. corn yields at 186.7 bu/acre, up 7.4 from last year. Harvest Yield Analytics (HYA) shows a much smaller decline than last week, with the composite now just -1.2 bu/acre vs. 2024 thanks to strength in the South and Ohio Valley. Iowa remains the key swing factor: USDA forecasts a record 219 bu/acre (+8 YoY), while our HYA data indicates a sharp -19.2 YoY drop. Historically, Iowa has not outperformed Illinois since 2019, making USDA's projection appear ambitious and the biggest downside risk to the national yield.

## Sept USDA Forecasts & Seed Plot Change 25' vs 24'

State	USDA Sept Yield	USDA Change (25'vs24')	Plot Change (25'vs24')
IA	219	8	-19.2
IL	219	2	-13.7
NE	191	3	5.3
MN	199	25	7.2
KS	136	7	-34.2
SD	167	3	30.3
IN	205	7	2.3
MO	184	1	-9.5
OH	194	17	29.6
WI	184	10	1.3
US	186.7	7.4	-1.2

Management services are offered by Quantum Hedging CTA, LLC – NFA ID: 0566667. Brokerage services are offered by Boundary Waters Capital, LLC, dba Quantum Hedging BR – NFA ID: 0560271.

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